

**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No.c 022-24124540, FAX- 022 24149659, Email: kusam\_meco@vsnl.net. Website:

www.kusamelectrical.com

**Statement of Unaudited Standalone Results for the Quarter and Nine month ended 31st December, 2017**  
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Thousands)

S. N.	Particulars	For the Quarter ended			For the Nine month ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited			Unaudited	
1	Revenue from operations	9,987.32	7,192.39	10,033.30	23,156.06	24,733.27
2	Other income	135.24	833.82	317.92	1,058.48	836.61
3	<b>Total revenue (1 + 2)</b>	<b>10,122.57</b>	<b>8,026.21</b>	<b>10,351.22</b>	<b>24,214.54</b>	<b>25,569.88</b>
4	<b>Expenses</b>					
	Purchase of stock-in-trade	2,639.63	4,816.01	5,585.54	12,619.30	16,781.16
	Changes in inventories of stock-in-trade	3,047.97	(908.34)	393.05	393.26	(2,325.24)
	Employee benefit expense	1,412.14	1,364.50	1,400.22	3,943.64	3,677.78
	Finance Cost	41.72	86.28	23.56	160.58	151.24
	Depreciation and amortisation expense	144.47	190.30	207.92	544.14	636.64
	Other expenses	2,298.96	2,034.07	2,042.28	6,481.89	5,178.84
	<b>Total expenses</b>	<b>9,584.90</b>	<b>7,582.82</b>	<b>9,652.57</b>	<b>24,142.81</b>	<b>24,100.42</b>
5	<b>Profit/ (loss) before exceptional items and tax (3 - 4)</b>	<b>537.66</b>	<b>443.39</b>	<b>698.65</b>	<b>71.72</b>	<b>1,469.46</b>
6	Less: Exceptional items	-	-	(27.26)	-	1,413.56
7	<b>Profit/ (loss) before tax (5 - 6)</b>	<b>537.66</b>	<b>443.39</b>	<b>671.39</b>	<b>71.72</b>	<b>2,883.02</b>
8	<b>Tax expense</b>					
	a) Current tax	-	-	(531.03)	-	(166.03)
	b) Deferred tax	(17.50)	22.19	-	(28.80)	-
		(17.50)	22.19	(531.03)	(28.80)	(166.03)
9	<b>Profit/ (loss) for the period (7 - 8)</b>	<b>555.16</b>	<b>421.20</b>	<b>1,202.42</b>	<b>100.52</b>	<b>3,049.05</b>
10	<b>Other comprehensive income</b>					
	- Items that will not be reclassified to profit or loss (Net of tax)	12.89	12.89	-	38.66	-
	- Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-
11	<b>Total comprehensive income for the period (9 + 10)</b> (Profit/ loss + other comprehensive income)	<b>568.05</b>	<b>434.09</b>	<b>1,202.42</b>	<b>139.18</b>	<b>3,049.05</b>
12	<b>Earnings per equity share (EPS) - Basic &amp; Diluted (Not annualised)</b>					
	EPS before exceptional items	2.37	1.81	5.12	0.58	6.81
	EPS after exceptional items	2.37	1.81	5.01	0.58	12.70

**Notes:**

- The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. 1st April, 2017 pursuant to MCA notification dated 16th February, 2015 notifying the Companies (Indian Accounting Standard) Rules, 2015. The Comparative figures of previous period have been reclassified/ regrouped/ restated by the Management under Ind AS to conform to the presentation of current period. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The figures for quarter ended 31st December, 2016 have not been subjected to limited review or audit. Only the results for the quarter and nine month ended 31st December, 2017 have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2018.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end. Provision for Current Tax has not been made in view of losses incurred.



Sushma Ranka

5 Transition to Ind AS :

**Expected Credit Loss (ECL):** Trade receivables are tested for impairment and provision for ECL has been made based on Provision Matrix, future outlook and Simplified approach.

**Employee Benefit Expense:** In accordance with Ind AS 19, the Company will recognise the actuarial Gains or Losses, if any, on Defined Benefit Plans in "Other Comprehensive Income".

6 Reconciliation of Net Profit on account of transition from previous GAAP to Ind- AS for the quarter ended 31st December, 2017:

(Rs. In Thousands)		
Particulars	Quarter ended December, 2016	Nine months ended December, 2016
Profit after Tax as reported under previous GAAP	1,202.42	3,049.06
Less: Impact of provision for expected credit loss	5.50	19.13
Add: Reclassification of actuarial gain / (loss) in respect of defined benefit plan to Other Comprehensive Income (net of Tax)		
Add: Deferred Tax Impact on ECL	1.64	5.71
Profit after Tax as reported under Ind- AS	1,198.56	3,035.64
Other Comprehensive income (net of Tax)	-	-
Total Comprehensive Income as reported under Ind-AS	1,198.56	3,035.64

7 Previous Period figures have been regrouped wherever necessary.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

*Sushma Ranka*

Sushma Ranka

Director

DIN:-07038286

Place: Mumbai

Date: 12th February, 2018



## CHHAJED & DOSHI

CHARTERED ACCOUNTANTS

101, Hubtown Solaris,

Near East West Flyover,

N.S. Phadke Marg, Andheri (E),

Mumbai - 400 069

Review Report on Quarterly Financial Results pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,  
Kusam Electrical Industries Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kusam Electrical Industries Limited** ('the company') for the quarter and nine months ended 31<sup>st</sup> December 2017 ("the statement") attached herewith (initialled by us for identification), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms



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of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHAJED & DOSHI  
Chartered Accountants,  
[Firm Reg. No.101794W]

*Aruna's*  
CA. Aruna Dhanesha  
Partner  
Membership No. 107863



Place: Mumbai  
Date: 12<sup>th</sup> February, 2018